

PROPERTY TRANSFER TAX (AMENDMENT) ACT, 2018-45

Arrangement of Sections

1. Short title
2. Amendment of section 6 of Cap. 84A
3. Commencement

BARBADOS

I assent
S. MASON
Governor-General
24th December, 2018.

2018-45

An Act to amend the *Property Transfer Tax Act*, Cap. 84A.

[Commencement: 1st January, 2019]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Property Transfer Tax (Amendment) Act, 2018*.

Amendment of section 6 of Cap. 84A

2. *Section 6 of the Property Transfer Tax Act, Cap. 84A, is amended*
- (a) *in subsection (1), by deleting paragraphs (d) and (e) thereof and substituting the following therefor:*
- “(d) any transfer of property consisting of shares issued by or on behalf of a company that holds a foreign currency permit issued under the *Foreign Currency Permit Act, 2018* (Act 2018-); and
- (e) any transfer of property consisting of shares issued by or on behalf of a company referred to in paragraph (d) that are traded on a recognised securities exchange.”; and
- (b) *in subsection (1.2), by deleting the definition of “qualifying insurance company”.*

Commencement

3. *This Act shall come into operation on the 1st day of January 2019.*