



(Corrected Copy)

LIMITED PARTNERSHIPS (AMENDMENT) ACT, 2019-47

Arrangement of Sections

1. Short title
2. Insertion of section 4A into Cap. 312

BARBADOS

I assent
S. MASON
Governor-General
28th November, 2019.

2019-47

An Act to amend the *Limited Partnerships Act*, Cap. 312.

[Commencement: 29th November, 2019]

ENACTED by the Parliament of Barbados as follows:

Short title

- 1.** This Act may be cited as the *Limited Partnerships (Amendment) Act, 2019*.

Insertion of section 4A into Cap. 312

2. *The Limited Partnerships Act, Cap. 312 is amended by inserting after section 4, the following:*

“Certain limited partnerships require a service provider

4A.(1) Where a limited partnership has as a partner, an entity that is not incorporated, registered or otherwise constituted in Barbados but is incorporated, registered or otherwise constituted under the laws of a country other than Barbados, the limited partnership shall have its corporate services performed by a service provider who holds a licence issued under the *Corporate and Trust Service Providers Act, 2015* (Act 2015-12).

(2) Subsection (1) takes effect in respect of a limited partnership described in that subsection

(a) upon registration of the limited partnership, where such registration occurs after the commencement of the *Companies (Amendment) (No.) Act, 2019* (Act 2019 -); or

(b) within 180 days of

(i) the commencement of the *Companies (Amendment) (No.) Act, 2019* (Act 2019 -); or

(ii) the limited partnership becoming a limited partnership described in subsection (1),

whichever is later.

(3) In subsection (1),

“corporate service” has the meaning assigned to it by section 2 of the *Corporate and Trust Service Providers Act, 2015* (Act 2015-12);

“service provider” has the meaning assigned to it by section 2 of the *Corporate and Trust Service Providers Act, 2015* (Act 2015-12). ”.