

S.I. 2015 No. 5

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)(FIRST
CITIZENS BANK LIMITED) ORDER, 2015**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption)(First Citizens Bank Limited) Order, 2015*.

2. In this Order,

“First Citizens Bank Limited” means First Citizens Bank Limited, a company incorporated under the Companies Ordinance, Ch. 31. No. 1, Laws of the Republic of Trinidad and Tobago;

“loan” means the short term demand loan in the sum of US\$25, 000, 000.00 made to the Government of Barbados by First Citizens Bank Limited as the Lender and approved by Resolution of Parliament No. 31/2014.

3. The principal, interest, charges, expenses and all other amounts payable by the Government of Barbados in respect of the loan shall be exempt from the payment of all duties, taxes and other imposts.

Made by the Minister this 3rd day of February, 2015.

CHRISTOPHER P. SINCKLER
Minister Responsible for Finance